

Dube TradePort's first private sector investor

The Durban-based Shree Property Group became the first private sector investor to take up premises at Dube TradePort – investing R350 million which will take up almost 100 000 square metres in the Dube TradeZone adjacent the Dube Cargo Terminal. The investment comprises the construction of a large air freight logistics warehousing, cold storage and distribution facility – expected to be complete within the first quarter of 2013.

The Shree Property Group owns and operates a large property close to Durban harbour and is a key participant in citrus export through its port-based facilities. The group has taken office space in the new and environmentally friendly 29° South office complex, located in the nearby Dube City development. The air freight logistics facility is set to create some 1 648 new direct, indirect and induced employment opportunities during the construction phase. Some 23 ha of land has been allocated for the first phase development of Dube TradeZone, with this deal accounting for 35% of available space, bringing the total area let to more than 44% of the total.

In addition, Dube TradePort Corporation is set to invest in two new Dube TradeZone facilities. Firstly, the entity plans to construct a R28 million, 2 000 m² state-of-the-art flight kitchen facility, which will be commercially leased to Air Chefs. Such an investment will enable Dube TradePort Corporation to provide increasingly comprehensive services to airlines seeking to operate from King Shaka International Airport.

The second facility will add to Dube Cargo Terminal's humanitarian function. Air Mercy Services already operate from the facility and this is shortly to be followed by Dube TradePort Corporation's construction of a R15 million warehouse on a 4 250 m² site, which is to be leased to the Gift of the Givers Foundation.

Construction of both these facilities is scheduled to begin in July this year, with completion by year-end. The investments are destined to increase the level of services offered and activities undertaken in the Dube TradePort precinct. ♦

(Source: Dube TradePort)



Ports