

RESPONSIBILITIES OF THE BOARD

Dube TradePort Corporation Annual Report 2016/17 Supporting Document

The Committee has the following specific responsibilities, as per the Board Charter:

1. Although members of the Dube TradePort Corporation Board act as a group, each member is individually responsible for being as effective as he/she can be. Members must ensure that they:

- (a) Devote adequate time and attention to their duties;
- (b) Have a good working knowledge of Dube TradePort Corporation, including its organisational structure, management, internal financial controls and its products or services;
- (c) Prepare adequately for Board meetings by working through Board and agenda papers;
- (d) Ensure that management reporting is presented in a clear and easily understood format containing all necessary information about the company that Board members need to know;

- (e) Actively participate in the Board meetings and decision-making activities of the Dube TradePort Corporation Board;
- (f) Assign specific areas of responsibility to management to ensure individual accountability of each manager;
- (g) Oversee the appointment of senior management and appoint only individuals of suitable calibre; and
- (h) Ensure compliance with relevant legislation and regulations and implement an effective reporting system to monitor such compliance.

2. The Board must:

- (a) Exercise their duty with utmost care to ensure reasonable protection of the assets and records of Dube TradePort Corporation;
- (b) Act with fidelity, honesty and integrity and in the best interests of Dube TradePort

- Corporation in managing the affairs of Dube TradePort Corporation; and
- (c) On request, disclose to the relevant MEC or legislature all material facts, including those reasonably discoverable, which may in any way influence the decisions of that MEC or legislature.

3. A Board member may not:

- (a) Act in any way that is inconsistent with the responsibilities assigned to the Board by the PFMA; and
- (b) Use the position of, privileges, or confidential information gained as a Board or member of the Board for personal gain or to improperly benefit another person.

